

BTC

BLACK TORO CAPITAL

Barcelona Madrid London



Black Toro snaps up Spain's Antibiotics

19 Nov 2014



Black Toro Capital has acquired Spanish pharmaceutical company Antibioticos.

The advisory firm will invest €35m in the company and has taken over the Production Unit of Antibioticos.

Through its investment commitment, BTC has been able to preserve Antibioticos as a leading company in the pharmaceutical sector, as well as keep 170 job positions.

Black Toro's anchor investor, Allstate Investments, is the lead investor in this transaction.

The new company will start operating today under the name Antibioticos de Leon S.L.U. and will be based in the company's Leon factory.

Black Toro partner Ramon Betolaza said, "We are proud of our strategic commitment with Leon and with the Spanish industry.

"We certainly know that with our energy, financial support and this excellent team, Antibioticos will return to its leadership position in the pharmaceutical sector".

Antibioticos is a bio-pharma manufacturing company that develops, manufactures, sells and distributes a broad range of high quality, low cost generic pharmaceutical products.

BTC

BLACK TORO CAPITAL

Barcelona Madrid London

The production unit is the largest biotech fermentation facility in Southern Europe meeting all applicable current Good Manufacturing Practices (“GMP”) requirements under US, European, Japanese and other applicable quality standards.

With offices in Barcelona, Madrid and London, Black Toro is an investment advisory firm focused on providing advice and structuring flexible capital solutions for mid-sized companies in Spain.

The firm is run by managing partner Ramon Betolaza and partners Jose Manuel de la Infiesta, Ignacio Foncillas and Carlos Tusquets.

Earlier this year research by Zephyr published by BvD found Private equity and venture capital dealmaking in the global biotechnology sector suffered a sharp slump in value in September to \$180m.