

# BTC

# BLACK TORO CAPITAL

Barcelona

Madrid

London

## **Black Toro Capital (BTC) nominated by Private Equity International (PEI) as Firm of the Year in Iberia in 2015**

- **BTC recognized by PEI among other competing PE firms and nominated for the second successive year**
- **BTC considered the most relevant private equity firm dedicated to the stabilization and growth of mid-sized companies in Spain**

**Barcelona, December 21st 2015. Black Toro Capital** has executed 4 transactions and deployed over €80 million in direct investments and co-investments during the last 12 months into five prime examples of Spain's industrial landscape: Antibióticos de León, Carbures Group, Irestal Group and Papeles El Carmen, each a leader in its field and a showcase of **BTC's** investment strategy.

"good" companies with viable and proven business models undergoing financial and liquidity constraints as well as strategic leadership and ownership misalignments.

**Black Toro Capital's** investment opportunity lies in the over 1,800 companies in Spain with between €50m and €1bn of revenues which have been sidelined by the traditional financial system where **BTC** can become the Capital Solution Provider and "partner of choice".

**Black Toro Capital** has a clear advantage in a significantly untapped space due to the experience and track record of its partners in evaluating and negotiating complex situations, legitimacy as local/Spanish partners, solid professional and personal reputation, credibility, and unique access through senior professional relationships developed over many years both in the business owner community as well as with the (remaining) banks' senior executive teams.

**Black Toro Capital** is well positioned to capitalise on the significant deal flow we see in Spain. Our strategy is differentiated from other traditional Spanish based GPs and the best suited for the current and future environment.

Would like to thank you for your continued support and look forward to continue growing together.

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Warm regards,

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## **BLACK TORO CAPITAL**

Black Toro Capital, based in Barcelona, Madrid and London, is a private equity group focused on providing flexible capital solutions for mid-sized companies in Spain by structuring investments throughout the capital structure. New investments are arranged as debt, equity and equity-linked instruments as well as discounted securities purchases to de-leverage and recapitalise companies' balance sheets. BTC looks to partner up with existing owners and stakeholders of "good" companies with viable and proven business models undergoing financial and liquidity constraints as well as strategic leadership and ownership misalignments.