

**BTC****BLACK TORO CAPITAL**

Barcelona

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- **Black Toro Capital II (BTC II) closes FUND II in December 2016 with €235 million in 12 months**
- **Black Toro Capital has executed commitments into five investments totaling €175 million, representing in excess of 70% of its committed capital**

**Barcelona, February 23rd 2017. Black Toro Capital (“BTC”)** announces a final close as of December 31<sup>st</sup> 2016, of **€235 million** for its Fund II with its fund significantly invested at this time.

**Black Toro Capital** has executed 4 transactions and deployed over €120 million in the last 12 months into prime examples of Spain’s industrial landscape: Antibióticos de León, Carbures Group, Torrot Gas-Gas and Marypaz, each a leader in its field and a showcase of BTC’s investment strategy. Since the closing, BTC has executed an additional commitment bringing the total committed capital over 70% for its Fund II.

**BTC** will continue to capture the significant investment opportunities that exists in Spain, with the backing of some of the most active and reputable international institutional investors. With the closing of its second fund, **BTC** consolidates itself in Spain as a leading GP investing in mid-sized companies in special situations, providing structured capital and liquidity solutions through a partnership and control investment strategy. Following the successful investments of its Fund II, **BTC** expects to launch its 3<sup>rd</sup> Fund during the last quarter of 2017.

**BTC’s** successful investment model is focused on partnering with company owners and other key stakeholders to provide structured capital solutions which ensure the viability and unlock the growth potential of mid-sized companies in Spain.

**BTC II** will continue to focus on its capacity to source and execute investments in Spain’s mid-size industrial companies, reinforcing their growth potential, providing financial support as well as accelerating their expansion into international markets for “good“ companies with viable and proven business models undergoing financial and liquidity constraints.

Would like to thank you for your continued support and look forward to continue growing together.

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Warm regards,

Ramon Betolaza  
Managing Partner  
**BTC | Black Toro Capital**  
Dir +34 93 488 12 77  
[rbetolaza@blacktorocapital.com](mailto:rbetolaza@blacktorocapital.com)

Ignacio M. Foncillas  
Partner  
**BTC | Black Toro Capital**  
Dir +34 91 436 28 25  
[nfoncillas@blacktorocapital.com](mailto:nfoncillas@blacktorocapital.com)

Jose Manuel de la Infiesta  
Partner  
**BTC | Black Toro Capital**  
Dir +44 207 245 69 54  
[jminfiesta@blacktorocapital.com](mailto:jminfiesta@blacktorocapital.com)

[www.blacktorocapital.com](http://www.blacktorocapital.com)

## **BLACK TORO CAPITAL**

Black Toro Capital, based in Barcelona, Madrid and London, is a private equity group focused on providing flexible capital solutions for mid-sized companies in Spain by structuring investments throughout the capital structure. New investments are arranged as debt, equity and equity-linked instruments as well as discounted securities purchases to de-leverage and recapitalise companies' balance sheets. BTC looks to partner up with existing owners and stakeholders of "good" companies with viable and proven business models undergoing financial and liquidity constraints as well as strategic leadership and ownership misalignments.

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