

Barcelona, November 6th, 2017. Black Toro Capital (“BTC”) is pleased to announce that Spain’s Government Agency Instituto de Crédito Oficial’s (ICO) Fond ICO Global, has committed to invest €50 million into Black Toro Capital Fund III.

ICO’s decision to support BTC follows an extensive due diligence process into our team and existing competing funds. Fond ICO Global’s €1.5 billion PE fund of funds selected **BTC** thorough a tender process participated by other international funds. ICO’s commitment recognises **BTC’s** capacity to source and execute investments in Spain’s mid-size industrial companies, reinforcing their growth potential, providing financial support as well as accelerating their expansion into international markets for “good” companies with viable and proven business models undergoing financial and liquidity constraints.

Black Toro Capital

Black Toro Capital, based in Barcelona, Madrid and London, is a private equity group focused on providing flexible capital solutions for mid-sized companies in Spain by structuring investments throughout the capital structure. New investments are arranged as debt, equity and equity-linked instruments as well as discounted securities purchases to de-leverage and recapitalise companies’ balance sheets. BTC looks to partner up with existing owners and stakeholders of “good” companies with viable and proven business models undergoing financial and liquidity constraints as well as strategic leadership and ownership misalignments.

For more information, please visit BTC’s website at www.blacktorocapital.com and follow us on Twitter [@BlckToroCapital](https://twitter.com/BlckToroCapital) and LinkedIn [Black Toro Capital](https://www.linkedin.com/company/black-toro-capital)



BLACK TORO CAPITAL

Barcelona | Madrid | London | Luxemburg

Jose Manuel de la Infiesta

Partner

BTC | Black Toro Capital

26 Cadogan Square,

London SW1X 0JP, UK

Dir +44 207 245 69 54

Mob +44 77 344 320 71

Mob +34 674 577 449

jminfiesta@blacktorocapital.com

www.blacktorocapital.com

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